



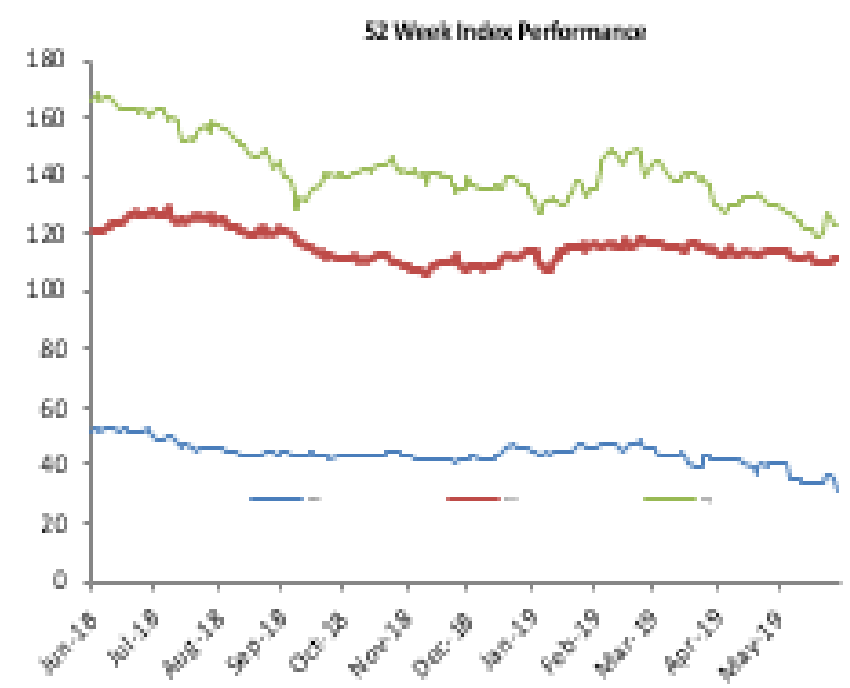
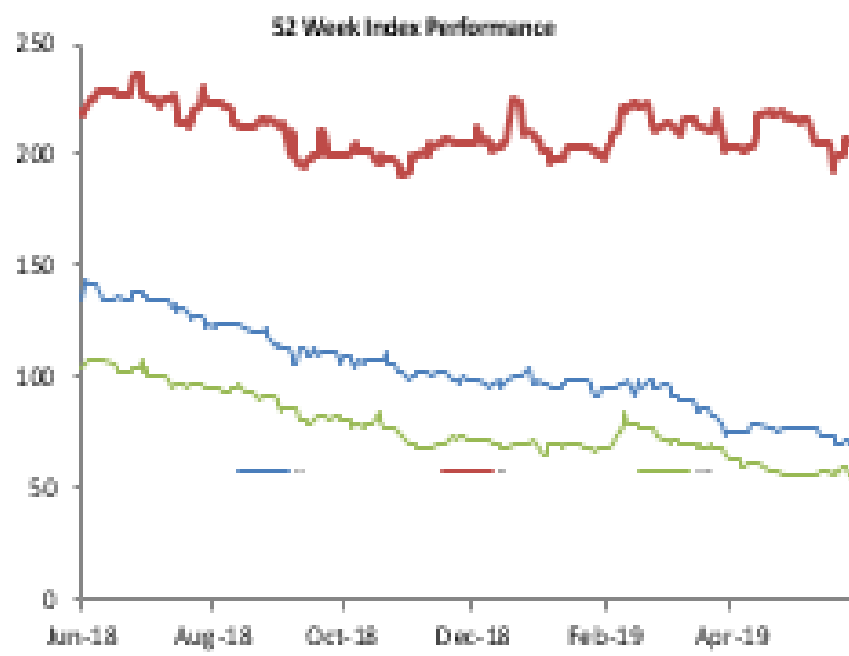
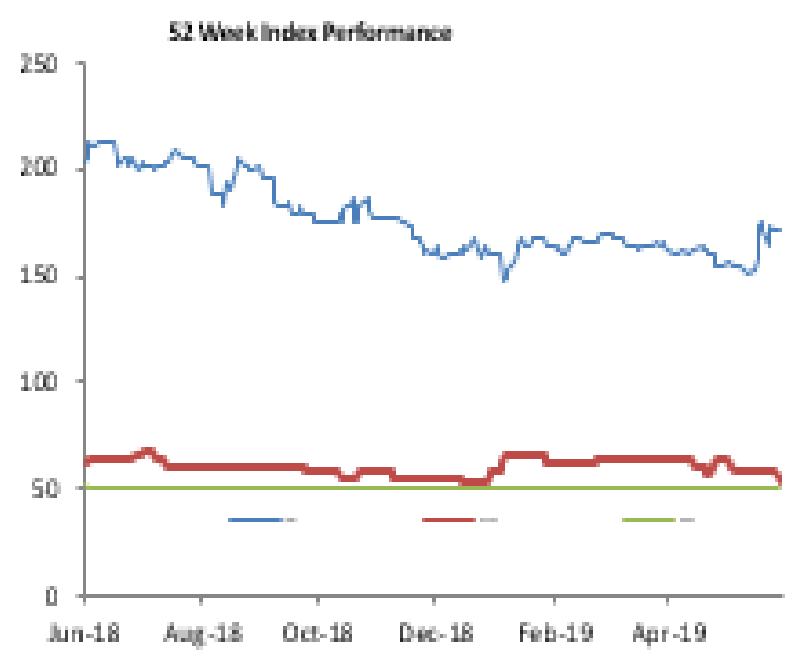
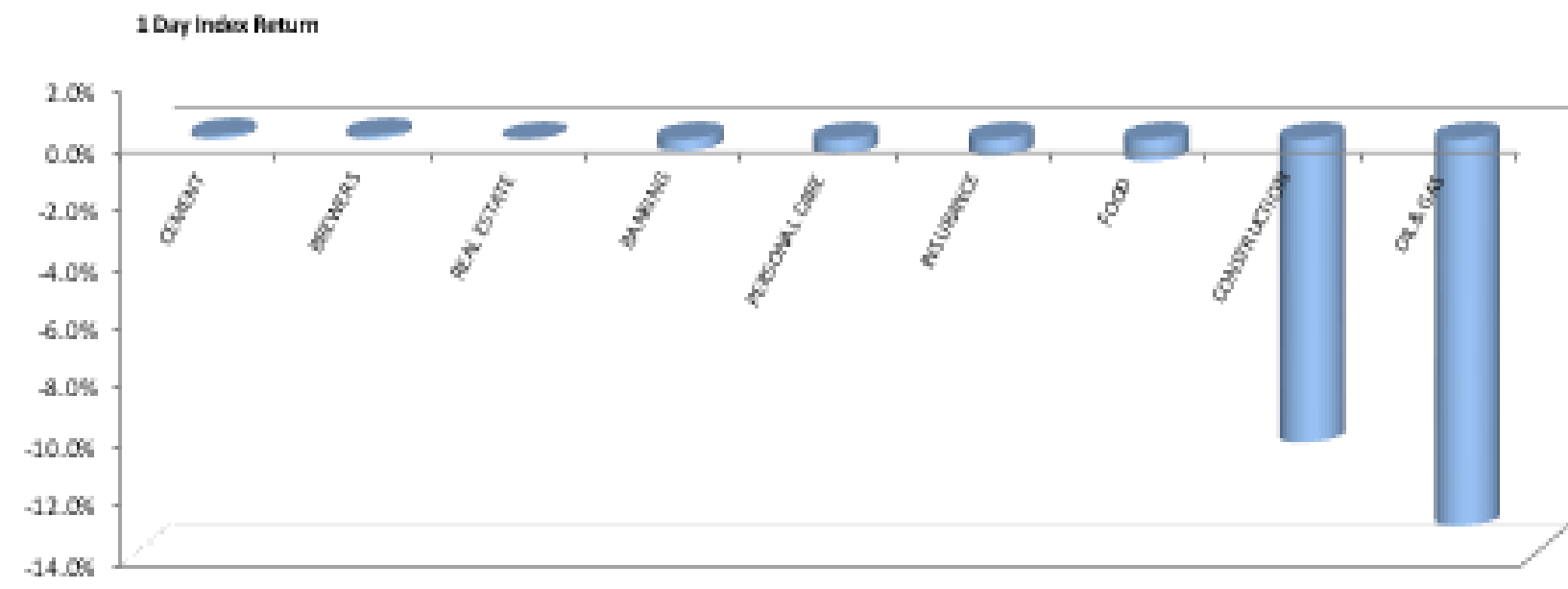
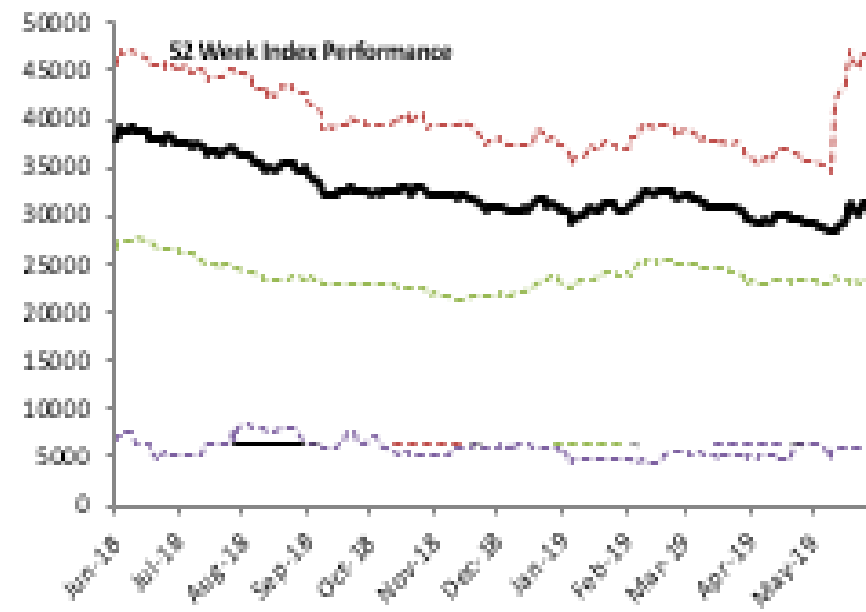
Equities at a Glance

NSE All Share

	Today's Close	1 Day Change	1 Week Change/Level	QTD Change/Level	YTD Change/Level	52 Week Change/Level
NSEASI Index	30,928.29	-0.45%	2.43%	-0.36%	-1.60%	-16.29%
Market Cap (N billions)	13,622.48	-0.45%	2.43%	16.71%	16.23%	1.79%
Volume Traded (millions)	242.59	13.93%	1,176.58	14,863.78	35,431.44	75,363.53
Value Traded (N millions)	2,817.24	3.17%	18,710.50	184,051.24	392,719.00	872,326.29
NGN/USD	360.76	0.01%	0.05%	0.02%	-0.89%	-0.10%
NSEASI (\$)	85.73	-0.46%	2.38%	-0.39%	-0.72%	-16.21%
Market Cap (\$ millions)	37,760.50	-0.46%	2.38%	16.68%	17.26%	1.89%

Index Performance

ARM Sector Indices	1 Day Return	1 Wk Return	3 Month Return	6 Month Return	QTD Return	YTD Return	52 Wk Return	52 Wk Volatility (SD)	52 Wk Max Drawdown
BANKING	-0.40%	1.86%	-12.17%	-9.71%	-10.97%	-10.60%	-23.67%	1.31%	-4.57%
BREWERS	0.13%	-0.48%	-26.68%	-29.35%	-15.57%	-32.54%	-45.96%	1.84%	-7.31%
CEMENT	0.13%	3.99%	0.88%	7.02%	3.78%	4.49%	-13.42%	1.81%	-8.31%
PERSONAL CARE	-0.51%	-7.36%	-25.86%	-24.09%	-20.36%	-22.68%	-47.10%	1.93%	-6.41%
CONSTRUCTION	-10.26%	-8.33%	-17.68%	-3.46%	-17.68%	-1.09%	-15.87%	1.60%	-10.26%
FOOD	-0.74%	1.67%	-4.32%	-0.59%	-6.91%	-3.05%	-4.86%	1.63%	-6.86%
INSURANCE	-0.57%	0.74%	-5.28%	3.57%	-3.21%	-1.76%	-7.92%	0.87%	-2.55%
OIL& GAS	-13.06%	-7.29%	-33.52%	-25.94%	-29.28%	-32.66%	-38.53%	2.19%	-13.06%
REAL ESTATE	0.00%	0.00%	-1.15%	-0.20%	-0.45%	-1.15%	-1.73%	0.16%	-0.53%
ARM Capitalisation Indices									
Large Cap (Top 10%)	-0.34%	2.89%	20.21%	23.02%	22.94%	21.45%	3.65%	1.65%	-3.76%
Mid Cap (Mid 30%)	-1.38%	-1.02%	-8.61%	5.78%	-5.06%	-3.69%	-13.58%	0.76%	-2.49%
Small Cap (Bottom 60%)	-2.26%	-0.79%	5.22%	-3.24%	16.74%	-3.47%	-24.21%	5.38%	-20.91%



Coverage Performance																
		Market Cap. (N'mln)	Closing Price	1 day Return	1 week Return	3 month Return	6 month Return	52 wk Return	QTD Return	YTD Return	QTD High	QTD Low	YTD High	YTD Low	52 Wk High	52 Wk Low
BANKING																
Access Bank	31-Dec	180,799.82	6.25	2.46%	7.76%	5.93%	-16.67%	-41.31%	-3.10%	-8.09%	7.15	5.60	7.15	5.30	10.85	5.30
FBN Holdings	31-Dec	249,472.28	6.95	-1.42%	-0.71%	-10.32%	-6.08%	-33.81%	-15.24%	-12.58%	8.00	6.90	8.45	6.90	11.20	6.80
FCMB	31-Dec	31,684.34	1.60	-0.62%	-1.23%	-23.08%	2.56%	-28.89%	-13.98%	-15.34%	1.96	1.55	2.41	1.55	2.43	1.32
Guaranty Trust Bank	31-Dec	921,195.91	31.30	-0.95%	0.00%	-11.83%	-9.67%	-22.52%	-13.18%	-9.14%	36.00	30.40	38.95	30.40	42.00	30.40
StanbicBTC HOLDCO	31-Dec	420,000.00	42.00	0.00%	-0.12%	-9.68%	-8.79%	-8.89%	-8.70%	-12.41%	47.00	42.00	48.50	42.00	53.25	41.00
United Bank For Africa	31-Dec	209,431.81	6.35	1.60%	11.40%	-16.45%	-15.33%	-42.27%	-17.53%	-17.53%	7.70	5.65	8.20	5.65	11.30	5.65
Union Bank	31-Dec	118,550.65	7.00	2.19%	1.45%	4.48%	35.92%	32.08%	5.26%	25.00%	7.10	6.50	7.25	5.60	7.25	4.85
Wema Bank	31-Dec	24,482.79	0.62	-3.12%	0.00%	-19.48%	21.57%	-15.07%	-19.48%	-1.59%	0.77	0.59	1.03	0.58	1.03	0.50
Zenith Bank	31-Dec	635,779.00	20.25	0.75%	5.47%	-15.45%	-14.19%	-22.12%	-7.11%	-12.15%	21.90	18.80	26.00	18.80	28.00	18.80
Ecobank	31-Dec	160,324.68	10.05	-9.87%	-8.64%	-28.21%	-36.99%	-47.38%	-23.86%	-28.21%	12.75	9.15	15.00	9.15	22.15	9.15
Fidelity Bank	31-Dec	49,257.15	1.70	1.19%	-5.03%	-27.66%	-12.82%	-15.84%	-17.48%	-16.26%	2.00	1.65	2.78	1.65	2.78	1.51
Sterling Bank	31-Dec	69,097.00	2.40	4.35%	15.94%	-3.23%	37.14%	96.72%	0.00%	26.32%	2.74	2.07	2.74	1.90	2.74	1.26
BREWERIES																
Guinness	30-Jun	73,035.58	48.50	0.00%	-3.96%	-27.77%	-34.46%	-48.95%	-22.34%	-32.64%	62.45	48.50	72.00	48.50	99.75	48.50
Nigerian Breweries	31-Dec	459,887.85	58.00	0.00%	0.00%	-27.50%	-27.86%	-45.28%	-13.11%	-32.16%	66.05	56.90	83.20	56.90	118.00	56.90
International Breweries	31-Mar	65,250.53	20.00	0.00%	0.00%	-20.00%	-34.96%	-48.72%	-23.08%	-34.43%	26.00	20.00	31.50	20.00	44.00	20.00
CEMENT & CONSTRUCTION																
Dangote Cement	31-Dec	3,404,693.38	199.80	0.15%	4.06%	1.63%	8.00%	-10.40%	4.61%	5.32%	205.00	176.00	205.00	170.00	239.20	170.00
C.C.N.N.	31-Dec	18,850.17	15.00	0.00%	7.14%	-24.81%	-16.67%	-46.33%	-24.62%	-22.68%	17.95	13.90	26.90	13.90	31.35	13.90
Lafarge	31-Dec	54,807.34	10.00	-0.99%	0.00%	-22.48%	-25.37%	-69.79%	-18.03%	-19.68%	12.20	10.00	13.40	10.00	42.00	10.00
Julius Berger	31-Dec	26,004.00	19.70	-17.40%	-14.35%	-28.36%	-6.19%	-25.80%	-28.36%	-1.99%	27.50	19.70	28.40	19.70	30.00	19.70
UACN Property DevCo	31-Dec	2,062.50	1.50	0.00%	0.00%	-21.47%	-4.46%	-26.83%	-9.64%	-21.47%	1.68	1.50	1.95	1.50	2.11	1.44
CONSUMER & PERSONAL CARE																
PZ Cussons	31-May	32,359.39	8.15	0.62%	-4.12%	-39.41%	-20.87%	-60.82%	-16.84%	-32.64%	9.80	8.10	13.45	8.10	20.80	8.10
Unilever	31-Dec	117,282.18	31.00	0.00%	-8.01%	-19.90%	-22.31%	-39.75%	-20.51%	-16.22%	39.00	31.00	47.00	31.00	55.00	31.00
Glaxo Smithkline	31-Dec	9,148.46	7.65	-10.00%	-10.00%	-36.25%	-47.24%	-60.16%	-29.17%	-47.24%	10.15	7.65	14.50	7.65	19.20	7.65
FOOD & BEVERAGES																
Cadbury	31-Dec	20,566.31	10.95	0.00%	0.00%	5.29%	18.38%	-4.78%	9.50%	9.50%	11.80	10.00	12.10	9.65	13.00	9.00
Dangote Flour Mills	30-Sep	83,000.00	16.60	-1.48%	0.00%	67.68%	169.92%	85.47%	62.75%	142.34%	18.95	8.00	18.95	5.60	18.95	5.50
Dangote Sugar	31-Dec	144,000.00	12.00	-9.09%	-10.11%	-18.09%	-8.05%	-30.43%	-15.49%	-21.31%	15.00	12.00	15.50	12.00	20.00	12.00
Flour Mills	31-Mar	36,739.32	14.00	2.94%	1.82%	-29.82%	-30.17%	-53.49%	-22.22%	-39.39%	18.00	13.35	22.20	13.35	33.00	13.35
Nestle	31-Dec	1,157,278.13	1,460.00	0.69%	4.29%	-3.31%	-1.69%	2.10%	-7.59%	-1.68%	1,580.00	1,320.00	1,600.00	1,320.00	1,617.10	1,320.00
Honeywell	31-Mar	8,643.92	1.09	-0.91%	0.00%	-19.26%	0.00%	-50.45%	-9.17%	-14.84%	1.20	1.05	1.40	1.05	2.49	1.00
UACN	31-Dec	12,005.40	6.25	-8.09%	-1.57%	-26.47%	-37.50%	-57.48%	-21.88%	-35.90%	7.70	6.25	9.60	6.25	14.70	6.25
OIL& GAS																
Forte Oil	31-Dec	35,036.74	26.90	-2.18%	-2.00%	-3.93%	49.44%	-24.23%	-2.89%	-6.27%	35.30	24.30	35.30	24.30	37.00	17.30
Conoil Plc	31-Dec	15,266.95	22.00	0.00%	2.09%	-4.35%	-2.22%	-30.82%	-4.35%	-5.38%	23.00	20.10	23.25	20.10	32.50	20.10
Mobil Oil	31-Dec	63,104.17	175.00	0.00%	0.00%	-2.78%	0.11%	5.42%	-1.69%	-5.66%	186.00	165.00	188.00	165.00	199.90	150.00
Oando	31-Dec	45,731.55	3.80	-9.52%	-11.63%	-33.91%	-19.15%	-37.70%	-32.74%	-24.00%	5.30	3.80	7.25	3.80	7.35	3.80
MRS Oil	31-Dec	5,295.66	20.85	0.00%	0.00%	0.00%	-18.87%	-39.12%	0.00%	-18.87%	20.85	20.85	25.70	20.85	34.25	20.85
Total	31-Dec	55,002.54	162.00	0.00%	0.00%	-19.00%	-18.18%	-19.80%	-17.35%	-20.20%	196.00	162.00	223.30	162.00	223.30	162.00
Eterna Oil	31-Dec	4,760.13	3.65	0.00%	-8.75%	-17.05%	-13.10%	-45.03%	-31.13%	-22.34%	4.80	3.65	5.30	3.65	7.26	3.65
SEPLAT	31-Dec	276,655.16	500.00	-9.07%	-3.85%	-19.22%	-18.57%	-32.43%	-15.25%	-21.88%	590.00	500.00	640.00	500.00	769.00	500.00
INSURANCE																
AIICO Insurance	31-Dec	5,808.13	0.66	0.00%	-2.94%	-9.59%	1.54%	10.00%	-7.04%	4.76%	0.79	0.64	0.79	0.60	0.99	0.60
Continental Re	31-Dec	19,725.99	1.91	0.00%	0.00%	0.00%	6.11%	33.57%	0.00%	0.00%	1.91	1.91	1.91	1.91	2.00	1.35
Custodian & Allied	31-Dec	35,585.28	6.05	0.00%	0.00%	0.00%	23.47%	18.16%	-0.82%	7.08%	6.70	6.00	6.80	5.30	6.80	4.90
Mansard	31-Dec	20,790.00	1.98	0.00%	10.00%	-10.00%	8.79%	-20.80%	-10.00%	8.20%	2.20	1.80	2.20	1.80	2.80	1.73
Prestige Assurance	31-Dec	2,759.15	0.50	0.00%	0.00%	-7.41%	-9.09%	4.17%	-9.09%	0.00%	0.55	0.47	0.55	0.47	0.85	0.43
AGRICULTURE																
Okomu Oil	31-Dec	70,589.34	74.00	0.00%	0.00%	-7.50%	-1.99%	-7.50%	-7.50%	-2.89%	80.00	70.00	85.00	70.00	94.20	70.00
Presco	31-Dec	58,000.00	58.00	0.00%	0.00%	-22.67%	-6.68%	-18.60%	-7.57%	-9.38%	62.75	58.00	75.00	58.00	75.50	53.00
ICT																
MTN Nigeria	31-Dec	2,780,426.48	136.60	0.07%	5.08%	51.78%	51.78%	51.78%	51.78%	51.78%	149.00	90.00	149.00	90.00	149.00	90.00

Top 10 gainers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
CHAMPION BREW. PLC.	1.11	9.90%	STERLING BANK PLC.	2.40	15.94%	CHAMS PLC	0.35	75.00%	C & I LEASING PLC.	7.20	304.49%	C & I LEASING PLC.	7.20	425.55%
UNIVERSITY PRESS PLC.	1.97	9.44%	COURTEVILLE BUSINESS SOLUTIONS PLC	0.24	14.29%	THOMAS WYATT NIG. PLC.	0.40	73.91%	DANGOTE FLOUR MILLS PLC	16.60	142.34%	DANGOTE FLOUR MILLS PLC	16.60	96.72%
ACADEMY PRESS PLC.	0.27	8.00%	U B A PLC	6.35	11.40%	DANGOTE FLOUR MILLS PLC	16.60	62.75%	CHAMS PLC	0.35	75.00%	DIAMOND BANK PLC	2.42	85.47%
STERLING BANK PLC.	2.40	4.35%	MANSARD	1.98	10.00%	MTN NIGERIA PLC	136.60	51.78%	THOMAS WYATT NIG. PLC.	0.40	73.91%	MTN NIGERIA PLC	136.60	71.63%
FLOUR MILLS NIG. PLC.	14.00	2.94%	LEARN AFRICA PLC.	1.34	9.84%	FIRST ALUMINIUM NIGERIA PLC	0.40	33.33%	MTN NIGERIA PLC	136.60	51.78%	CONTINENTAL REINSURANCE PLC	1.91	51.78%
ACCESS BANK PLC.	6.25	2.46%	UNIVERSITY PRESS PLC.	1.97	9.44%	JAPPAUL OIL & MARITIME SERVICES PLC	0.26	30.00%	RED STAR EXPRESS PLC	5.50	30.95%	UNION BANK NIG.PLC.	7.00	33.57%
UNION BANK NIG.PLC.	7.00	2.19%	LIVESTOCK FEEDS PLC.	0.59	9.26%	COURTEVILLE BUSINESS SOLUTIONS PLC	0.24	20.00%	STERLING BANK PLC.	2.40	26.32%	PORTLAND PAINTS & PRODUCTS NIGERIA PLC	2.47	32.08%
U B A PLC	6.35	1.60%	ACADEMY PRESS PLC.	0.27	8.00%	SOVEREIGN TRUST INSURANCE PLC	0.23	15.00%	UNION BANK NIG.PLC.	7.00	25.00%	COURTEVILLE BUSINESS SOLUTIONS PLC	0.24	20.49%
FIDELITY BANK PLC	1.70	1.19%	ACCESS BANK PLC.	6.25	7.76%	B.O.C. GASES PLC.	4.16	9.76%	JAPPAUL OIL & MARITIME SERVICES PLC	0.26	23.81%	CUSTODIAN AND ALLIED INSURANCE PLC	6.05	20.00%
ZENITH BANK PLC	20.25	0.75%	CEMENT CO. OF NORTH.NIG. PLC	15.00	7.14%	THE INITIATES PLC	0.80	9.59%	LIVESTOCK FEEDS PLC.	0.59	20.41%	VITAFOAM NIG PLC.	3.85	18.16%

Top 10 Losers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
U A C N PLC.	6.25	-8.09%	UNILEVER NIGERIA PLC.	31.00	-8.01%	ROYAL EXCHANGE PLC.	0.22	-24.14%	INTERNATIONAL BREWERIES PLC.	20.00	-34.43%	STANDARD ALLIANCE INSURANCE PLC.	0.20	-52.38%
SEPLAT PETROLEUM DEVELOPMENT COMPANY LTD	500.00	-9.07%	ECOBANK TRANSNATIONAL INCORPORATED	10.05	-8.64%	CEMENT CO. OF NORTH.NIG. PLC	15.00	-24.62%	UNITY BANK PLC	0.70	-34.58%	FLOUR MILLS NIG. PLC.	14.00	-53.49%
MUTUAL BENEFITS ASSURANCE PLC.	0.20	-9.09%	ETERNA PLC.	3.65	-8.75%	UBA CAPITAL	2.13	-25.26%	U A C N PLC.	6.25	-35.90%	U A C N PLC.	6.25	-57.48%
DANGOTE SUGAR REFINERY PLC	12.00	-9.09%	VITAFOAM NIG PLC.	3.85	-9.41%	NATIONAL SALT CO. NIG. PLC	14.75	-26.25%	FLOUR MILLS NIG. PLC.	14.00	-39.39%	SECURE ELECTRONIC TECHNOLOGY PLC	0.20	-58.33%
NATIONAL SALT CO. NIG. PLC	14.75	-9.23%	GLAXO SMITHKLINE CONSUMER NIG. PLC.	7.65	-10.00%	JULIUS BERGER NIG. PLC.	19.70	-28.36%	E-TRANZACT INTERNATIONAL PLC	2.38	-39.75%	RESORT SAVINGS & LOANS PLC	0.20	-60.00%
VITAFOAM NIG PLC.	3.85	-9.41%	DANGOTE SUGAR REFINERY PLC	12.00	-10.11%	GLAXO SMITHKLINE CONSUMER NIG. PLC.	7.65	-29.17%	CHAMPION BREW. PLC.	1.11	-44.22%	UNIVERSAL INSURANCE COMPANY PLC	0.20	-60.00%
OANDO PLC	3.80	-9.52%	BERGER PAINTS PLC	6.60	-10.20%	ETERNA PLC.	3.65	-31.13%	ACADEMY PRESS PLC.	0.27	-46.00%	GLAXO SMITHKLINE CONSUMER NIG. PLC.	7.65	-60.16%
ECOBANK TRANSNATIONAL INCORPORATED	10.05	-9.87%	OANDO PLC	3.80	-11.63%	OANDO PLC	3.80	-32.74%	GLAXO SMITHKLINE CONSUMER NIG. PLC.	7.65	-47.24%	P Z CUSSONS NIGERIA PLC.	8.15	-60.82%
GLAXO SMITHKLINE CONSUMER NIG. PLC.	7.65	-10.00%	NATIONAL SALT CO. NIG. PLC	14.75	-13.24%	ASSOCIATED BUS COMPANY PLC	0.28	-47.17%	RESORT SAVINGS & LOANS PLC	0.20	-60.00%	GOLDLINK INSURANCE PLC	0.20	-62.26%
JULIUS BERGER NIG. PLC.	19.70	-17.40%	JULIUS BERGER NIG. PLC.	19.70	-14.35%	GOLDLINK INSURANCE PLC	0.20	-54.55%	GOLDLINK INSURANCE PLC	0.20	-62.26%	LAFARGE WAPCO PLC.	10.00	-69.79%

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